



**NEW MEXICO
BUSINESS COALITION**

PO Box 95735
Albuquerque, NM 87199
(505 836-4223)

RE: HB 145 High-Wage Job Tax Credit - NMBC Supports

Chair and Members of the Committee,

On behalf of the **New Mexico Business Coalition**, which represents hundreds of businesses and thousands of working families across our state, I write in support of **HB 145, the High-Wage Job Tax Credit**.

This legislation reflects a smart, results-driven approach to economic development by rewarding employers only after they create high-paying, sustainable jobs for New Mexicans. The credit is performance-based—no job creation means no tax benefit—making it a responsible and accountable use of taxpayer dollars.

High-wage jobs are essential to building a stronger middle class, retaining talent, and keeping families in New Mexico. They expand the tax base, increase disposable income in local communities, and reduce long-term reliance on government assistance. HB 145 directly ties economic incentives to these real, measurable outcomes.

Equally important, the High-Wage Job Tax Credit helps New Mexico compete with neighboring states for investment and skilled workers. At a time when businesses have many location options, this policy sends a clear message that New Mexico values job creators who invest in our workforce and pay competitive wages.

NMBC supports policies that grow the economy without placing additional burdens on taxpayers or small businesses. HB 145 strikes that balance by encouraging private-sector growth while protecting public resources.

For these reasons, the New Mexico Business Coalition respectfully urges you to vote YES on HB 145.

Thank you for your time and consideration.

Carla J. Sonntag
President and CEO