

From the Albuquerque Business First:
<https://www.bizjournals.com/albuquerque/news/2018/08/30/xcel-energy-reveals-multi-million-dollar-impact-on.html>

Xcel Energy reveals multi-million dollar impact on New Mexico, Texas

Aug 30, 2018, 2:15pm MDT

As Xcel Energy continues to power up the state, it has also brought money to the state.

Xcel spent nearly \$500 million with its vendors in New Mexico and Texas in 2017, according to a news release. In April, the Minneapolis-based energy company attributed a surge in natural energy production to an added presence in southeast New Mexico.

“This spending supports thousands of jobs and families across our Texas and New Mexico service area,” David Hudson, president of Xcel Energy – New Mexico, Texas, said in a statement. “And the dollars we spend to build and maintain the power grid ensure abundant, safe and clean energy resources for communities across the region that are building their economies and creating a greater quality of life for everyone.”

The company said it has more than 200 employees in the Land of Enchantment to go along with another 1,500 in Texas. Between the two states, Xcel paid over \$100 million in taxes and franchise fees in 2017, according to the release.

In March, the Public Regulation Commission unanimously approved Xcel's Sagamore Wind Project in Roosevelt County, giving the thumbs up for the wind farm to be the state's largest at 522 megawatts. An estimated \$43 million in gross receipts tax revenue is expected to be gained from this project.

The Sagamore Wind Project had a price tag of \$865 million.

Here are the New Mexico projects currently in the works for Xcel, the price tags and the target completion dates for projects set to be completed by the end of next year.



COURTESY XCEL

The Minneapolis-based Xcel has several projects in the works in southeast New Mexico.

NM XCEL PROJECTS IN THE WORKS

Monument Tap-Byrd Tap	\$4 million
Atoka-Eagle Creek	\$21 million
NEF Cardinal	\$7 million
Potash Junction-Livingston Ridge	\$12 million
North Loving-South Loving	\$15 million

Ron Davis
Reporter
Albuquerque Business First