RE: Oppose HB 137 Clean Electrification Act

Mr./Madame Chair and Committee Members:

The New Mexico Business Coalition (NMBC) represents hundreds of businesses and thousands of New Mexicans. Our focus is to make New Mexico a better place to do business so that New Mexicans have jobs and can provide for their families.

NMBC is opposed to HB137 Clean Electrification Act because it would cause electric rates to increase significantly and, in turn, cause harm to hardworking New Mexican families who are already struggling to pay electric bills and feed their families.

The state has already mandated that electric generators must transition to clean energy production in an unprecedented schedule. It is unnecessary to increase those requirements and further fast track them increasing costs to both taxpayers and ratepayers.

HB 137 will cost the state hundreds of thousands of dollars and has no appropriation, making it an unfunded mandate, if it passes.

On behalf of hard working New Mexicans and the businesses that need affordable and reliable electric service to employ them, we urge you to say ‘NO’ to HB 137.

Thank you,

Carla J. Sonntag
President