



**NEW MEXICO
BUSINESS COALITION**

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RE: Support HB 49 Exempt Social Security from Income Tax

Mr./Madame Chair and Committee Members:

The New Mexico Business Coalition (NMBC) represents hundreds of businesses and thousands of New Mexicans. Our focus is to make New Mexico a better place to do business so that New Mexicans have jobs and can provide for their families.

Many people have worked many years to reach retirement and collect the social security earnings they have paid into usually for decades. Many of these retirees are on a small fixed income and need every penny they get from their social security earnings.'

It is time for New Mexico to join the other 37 states that already exempt social security earnings from state income tax.

NMBC strongly supports HB 49 and we urge you to say 'YES' on this bill.

Thank you,

A handwritten signature in blue ink, appearing to read 'Carla J. Sonntag'.

Carla J. Sonntag
President