



**NEW MEXICO
BUSINESS COALITION**

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RE: Oppose HJR 1 Permanent Fund for Early Childhood, CA

Mr./Madame Chair and Committee Members:

The New Mexico Business Coalition (NMBC) represents hundreds of businesses and thousands of New Mexicans. Our focus is to make New Mexico a better place to do business so that New Mexicans have jobs and can provide for their families.

NMBC supports improved outcomes for our children and know that there are some studies that document a correlation to improved results when quality and sustained education is provided. However, we oppose HJR 1 Permanent Fund for Early Education based on the lack of accountability and improved results from the additional millions of dollars that have been added to our education system over the past ten years.

We oppose the bifurcated agenda to increase the amount of money taken from the Land Grant Permanent Fund beyond the current 5 percent while at the same time pursuing legislation to stop the oil and gas industry that puts money into the Land Grant Permanent Fund. It is a disservice to future generations of children to knowingly initiate a formula that will decrease available funds for them while also planning for the demise of the source of future funds.

We urge you to say 'NO' on HJR 1 Permanent Fund for Early Childhood, CA

Thank you,

A handwritten signature in blue ink, appearing to read "Carla J. Sonntag".

Carla J. Sonntag
President