RE: Support with request: SB 1 Restaurant Gross Receipt Tax Deduction

Mr./Madame Chair and Committee Members:

The New Mexico Business Coalition (NMBC) represents hundreds of businesses and thousands of New Mexicans. Our focus is to make New Mexico a better place to do business so that New Mexicans have jobs and can provide for their families.

NMBC supports SB 1 Restaurant Gross Receipt Tax Deduction because it provides temporary tax relief for restaurants. This is one of the hardest hit industries by the pandemic health shut down orders.

We request that this ‘tax holiday’ be extended to other businesses that have also been gravely impacted by the pandemic response. To date, there are businesses in New Mexico that have never been allowed to open for a single day since the original lock down in March of 2020.

On behalf of hard working New Mexicans and the businesses that have suffered greatly during this unprecedented time, we urge you to say ‘YES’ to SB 1 and extend it or other benefits to businesses that have likewise been impacted.

Thank you,

Carla J. Sonntag
President