



**NEW MEXICO  
BUSINESS COALITION**

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RE: Oppose SB 149 Prohibit New Fracking Licenses

Madame Chair and Committee Members:

The New Mexico Business Coalition (NMBC) represents hundreds of businesses and thousands of New Mexicans. Our focus is to make New Mexico a better place to do business so that New Mexicans have jobs and can provide for their families.

NMBC is opposed to SB 149 Prohibit New Fracking Licenses because it would eliminate up to 40% of the state's revenue, greatly diminish money for our children's education, and cause the state to lose thousands of direct and indirect good paying jobs. This would cause harm to hardworking New Mexican families because the state would, no doubt, raise taxes to cover the shortfall left by the whole created, if the oil and gas industry can no longer operate.

New Mexico is a top oil and gas producer and contributed greatly to the country's energy independence. That is now being threatened at the federal level and we do not need to inflict more pain on our state by pursuing this type of unwarranted legislation.

On behalf of hard working New Mexicans and the businesses that have suffered greatly during this unprecedented time, we urge you to say 'NO' to SB 149.

Thank you,

A handwritten signature in blue ink, appearing to read "Carla J. Sonntag".

Carla J. Sonntag  
President