Fourteen New Mexico companies receive job training incentives in May

Chris Keller, Managing Editor, Albuquerque Business First May 27, 2021



New Mexico, through its <u>Job Training Incentive Program</u>, made more than \$1.7 million available in May to support 14 companies that plan to expand, according to a New Mexico Economic Development Department news release. The money will help to train 111 people in the state's workforce, the news release said.

The JTIP board meets monthly to review <u>applications</u> and award the incentives. In 2020, it awarded a total of \$20.7 million that supported 2,380 New Mexican jobs. The average yearly salary was more than \$38,000.

The companies approved are:

<u>3D Glass Solutions Inc.</u> in Albuquerque, received more than \$76,000. 3D Glass is an advanced materials company working with glass to build a technology platform for designing and manufacturing the next generation of high frequency, passive components for RF and optical communications.

<u>Build with Robots Inc.</u> in Albuquerque received \$77,380. Build with Robots sanitizing robots are being used at the Albuquerque International Sunport and they are scaling up their disinfecting robots to serve at national airports throughout the country.

<u>CBP Acquisition Company LLC</u> in Albuquerque received \$96,440. Known commercially as Crego Block & Supply, the family-owned company manufactures concrete masonry building materials.

<u>Cymmetrik Technologies USA Southwest Inc.</u> in Santa Teresa received \$104,847. Cymmetrik is a family-owned Taiwanese company and world leader in applied printing, processing, and manufacturing.

High Plains Processing LLC in Las Vegas received \$44,410. High Plains is a meat processing facility that provides customized slaughtering and cutting services focused on design, delivery, and perfecting of value-added beef products. They assist in the integration of the beef supply chain from producer to consumer.

<u>Kairos Power LLC</u> in Albuquerque received \$469,440.40. Kairos is focused on the development of clean, innovative nuclear technology. The New Mexico facility conducts non-nuclear testing. Over the next several years, the company will create nearly 80 new jobs at the Albuquerque location.

<u>LoadPath LLC</u> in Albuquerque received \$209,744. LoadPath designs and builds components and structures for satellites and launch operations.

NM Compounding and Infusion Pharmacy in Albuquerque, received \$53,918. Contigo is a premier compounding pharmacy which provides pharmaceutical compounding in sterile, non-sterile, hazardous, and non-hazardous medications.

<u>Pajarito Powder LLC</u> in Albuquerque, received \$111,153.56. Pajarito Powder is a domestic venture-backed startup, focused on developing next generation catalysts and catalyst supports for the fuel cell and electrolyzer industries.

<u>Parting Stone LLC</u> in Santa Fe received \$60,030. Partnering with LANL material scientists, Parting Stone developed a solid form of cremation remains. They work with over 200 funeral homes throughout the country.

<u>Rural Sourcing Inc.</u> in Albuquerque received \$385,919.80. RSI provides IT outsourcing with a cost-effective, agile approach to software development, and support and maintenance of critical business and cloud applications.

<u>Sombra Cosmetics</u> in Albuquerque requested funding of \$10,546.19 through the Step-Up program to provide additional training to five employees. Sombra manufactures pain relief gels and hand sanitizers.

<u>The Verdes Foundation</u> in Albuquerque received \$53,350. The Verdes Foundation is a nonprofit organization and one of the longest-standing dispensaries in New Mexico.