



**NEW MEXICO  
BUSINESS COALITION**

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**RE: Support HB 350 Oil & Gas Emission Reduction Tax Credit**

Mr./Madame Chair and Committee Members:

The New Mexico Business Coalition (NMBC) represents hundreds of businesses and thousands of New Mexicans. Our focus is to make New Mexico a better place to live and work, where we have an abundance of good-paying jobs to provide for our families.

NMBC supports HB 350 Oil & Gas Emission Reduction Tax Credit because it would be a win for everyone in the state to reward businesses for doing the right thing rather than continuing to beat them into submission with more regulations, fines, and threats.

We have a responsible oil and gas industry that cares about our state and our people. Many are doing everything they can to provide our state and nation with our energy needs while doing so in a responsible manner. We have seen many companies step up their efforts to protect the environment and they should be rewarded with a tax credit for the investment they are making in new and clean technologies.

For the reasons stated, NMBC supports HB 350 Oil & Gas Emission Reduction Tax Credit and urges you to say 'YES' to its passage.

Thank you for your consideration of my comments,

A handwritten signature in blue ink, appearing to read "Carla J. Sonntag".

Carla J. Sonntag  
CEO