



**NEW MEXICO
BUSINESS COALITION**

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RE: Support SB 10 Additional 2021 Income Tax Rebates

Mr./Madame Chair and Committee Members:

The New Mexico Business Coalition (NMBC) represents hundreds of businesses and thousands of New Mexicans. Our focus is to make New Mexico a better place to live and work, where we have an abundance of good-paying jobs to provide for our families.

NMBC strongly supports SB 10 Additional 2021 Income Tax Rebates as it will provide much needed financial assistance for many New Mexican families as they struggle with the rising cost-of-living. This legislation recognizes that when state government receives more tax than is needed for basic services, it should be returned to New Mexicans, which is why we can support this bill.

SB 10 provides relief payments for those who have filed their 2021 tax returns: \$750, if filed as an individual or \$1,500, if a married couple filed jointly. The surplus in state revenue provided by our robust oil and gas industry has put New Mexico in a strong position to fund the proposed tax rebates, and we encourage legislators to take this opportunity to get this bill passed. Because it has emergency provisions, the sooner the governor signs it the sooner the rebate checks can be sent.

On behalf of hard-working New Mexican tax payers, and for the reasons stated, NMBC supports SB 10 Additional 2021 Income Tax Rebates and urges you to say 'YES' to its passage.

Thank you for your consideration of my comments,

A handwritten signature in blue ink that reads "Carla J. Sonntag".

Carla J. Sonntag
CEO